

**Filton Town Council**

**Statements of Accounts**

**For the year ended 31 March 2009**

**Filton Town Council**

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**31 March 2009**

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**Filton Town Council**

**Council Information**

**31 March 2009**

**( Information current at 30th June 2009 )**

**Chair**

Cllr T. W. Pomroy

**Councillors**

Cllr A. D. Tink (Vice Chair)

Cllr A. Blake

Cllr R. B. Box

Cllr D. Daniels

Cllr B. A. Freeguard

Cllr M. Gaffey

Cllr C. Hewlett

Cllr J. A. Hutchinson

Cllr R. M. Hutchinson

Cllr C. L. B. Jenkins

Cllr A. P. Monk

Cllr S. J. Sims

**Clerk to the Council**

Mrs Lesley Reuben, Ci LCA

**Auditors**

Audit Commission

Westward House

Lime Kiln Close

Stoke Gifford

Bristol

BS34 8SR

**Internal Auditors**

South Gloucestershire Internal Audit Dept

**Filton Town Council**

**Explanatory Foreword**

**31 March 2009**

The council's Statements of Accounts for the year ended 31 March 2009 are set out on the following pages.

They consist of the following statements:

**The Income and Expenditure Account**

The council's revenue account, which sets out income and expenditure on all services, interest payable and receivable, profits/losses on disposal of fixed assets and sources of the council's income from revenue grants and taxation (Precept).

The statement also incorporate the additional amounts required to be accounted for in respect of the council's pension arrangements in accordance with FRS 17.

**The Statement of Movements on the General Fund**

This statement consolidates the council's surplus or deficit for the year, as set out in the Income and Expenditure Account, with all other statutory and non-statutory proper practices that are required to be charged to the council's General Fund in order to determine the council's budget and, in turn, its Council Tax (Precept) demand.

**The Balance Sheet**

This sets out the financial position of the council on 31 March 2009, i.e. its assets and liabilities at that date.

**The Cash Flow Statement**

This summarises inflows and outflows of cash arising from the revenue and capital transactions with third parties.

**Statement of Total Recognised Gains and Losses**

This statement sets out the total gains and losses enjoyed and suffered by the council, not all of which are reported in the Income and Expenditure Account, and their effect on the council's reserves during the year.

**Statement of Accounting Policies**

This statement explains the basis for the recognition, measurement and disclosure of transactions and other events in the accounts.

**Notes to the Accounts**

These provide further information on the amounts included in the financial statements.

This foreword provides a brief explanation of the financial aspects of the council's activities and draws attention to the main characteristics of the financial position, including the year's budget, as summarised below.

**Filton Town Council**  
**Explanatory Foreword**  
**31 March 2009**

**Budget Comparison for the year ended 31 March 2009**

The following shows a comparison of the budget and out-turn figures for 2008/2009:

	<b>Budget £</b>	<b>Actual £</b>
Net Expenditure		
Recreation & Sport	368,910	342,524
Open Spaces	199	(1,567)
Planning & Development Services (including Markets)	18,430	19,296
Highways Roads (Routine)	685	790
Corporate Management	147,247	115,959
Democratic & Civic	16,073	10,915
Interest Income	(10,000)	(11,883)
Net contribution (from)/to reserves and other adjustments	<u>(43,244)</u>	<u>22,266</u>
<b>Precept on District Council</b>	<u>498,300</u>	<u>498,300</u>

The net underspendings on services of £65,510 are reflected in an increased contribution to reserves and capital expenditure provision.

**Review of Significant Events**

The council received the sum of £215,900 by way of S106 Planning Gain from South Gloucestershire District Council during the year ended 31st March 2007. This sum is being applied, as required, to finance the council's ongoing capital programme. It is expected that further gains may accrue to the council in future years.

In particular, during 2008/9, the council used a significant part of these funds to complete the construction of a skatepark at a cost of £98,965.

**Further Information**

Further information about the accounts is available from Filton Leisure Centre, Elm Park, Filton, Bristol, BS34 7PS. This is part of the council's policy of providing full information about its affairs. Interested members of the public have a statutory right to inspect the accounts before the audit is completed. The availability of the accounts for inspection is advertised in the press and on the notice board outside the council offices.

**Filton Town Council**  
**Statement of Responsibilities**

**31 March 2009**

**The Council's Responsibilities**

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Town Clerk, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

**The Responsible Financial Officer's Responsibilities**

The R.F.O. is responsible for the preparation of the council's Statements of Accounts in accordance with the 'Code of Practice on Local Authority Accounting in Great Britain' (the code), so far as is applicable to this council, to present fairly the financial position of the council at 31 March 2009 and its income and expenditure for the year then ended.

In preparing the Statements of Accounts, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the code.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

**Responsible Financial Officer's Certificate**

I hereby certify that the Statements of Accounts for the year ended 31 March 2009 required by the Accounts and Audit Regulations 2003 are set out in the following pages.

I further certify that the Statements of Accounts present fairly the financial position of Filton Town Council at 31 March 2009, and its income and expenditure for the year ended 31 March 2009.

Signed: .....

Town Clerk

Date: .....

**Filton Town Council**  
**Annual Governance Statement**  
**31 March 2009**

**Scope of Responsibility**

Filton Town Council is responsible for ensuring that its business is conducted in accordance with the law and proper standards, that public money is safeguarded and properly accounted for, and used economically, efficiently and effectively.

The Council also has a duty under the Local Government Act 1999 to make arrangements to secure continuous improvement in the way in which its functions are exercised, having regard to a combination of economy, efficiency and effectiveness.

In discharging this overall responsibility, the Council is responsible for putting in place proper arrangements for the governance of its affairs, facilitating the effective exercise of its functions, and which includes arrangements for the management of risk.

The Council has approved and adopted a code of corporate governance which is consistent with the principles of the CIPFA/SOLACE Framework Delivering Good Governance in Local Government. This statement explains how the Council has complied with the code and also meets the requirements of regulation 4(2) of the Accounts and Audit Regulations 2003 as amended by the Accounts and Audit (Amendment) (England) Regulations 2006 in relation to the publication of a statement on internal control.

**The purpose of the governance framework**

The governance framework comprises the systems and processes, and culture and values, by which the Council is directed and controlled and its activities through which it accounts to, engages with and leads the community. It enables the Council to monitor the achievement of its strategic objectives and to consider whether those objectives have led to the delivery of appropriate, cost effective services.

The system of internal control is a significant part of that framework and is designed to manage risk to a reasonable level. It cannot eliminate all risk of failure to achieve policies, aims and objectives and can therefore only provide reasonable and not absolute assurance of effectiveness.

The system of internal control is based on an ongoing process designed to identify and prioritise the risks to achievement of the Council's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically.

The governance framework has been in place at Filton Town Council for the year ended 31 March 2009 and up to the date of approval of the annual report and accounts.

**The governance framework**

The key elements of Filton Town Council's systems and processes that comprise the governance arrangements are:-

- The Council identifies its visions as part of its programme setting process and communicates its intentions and intended outcomes to its citizens and service users via its web site, local news leaflet and press releases.
- The Council measures the quality of service to users by carrying out surveys of users and carrying out comparisons with other suitable authorities. This process was carried out under the principles of Best Value and in future will be under the Council's new performance arrangements.
- The definition and documenting of the roles within the authority are as contained within the Council's standing orders and delegation scheme. The Council's disciplinary and grievance procedures cover the staff element and the Council Members are covered by the national code of conduct adopted by the Town Council.
- The Council procedures are updated when required to take account of changes in legislation and the changing needs of the authority. The Finance and General Purposes Committee acts as the Committee for assuring adherence with financial matters and is the Committee responsible also in regard to matters of complying with all laws and regulations.

**Filton Town Council**  
**Annual Governance Statement**

**31 March 2009**

- The Council has an informal and formal complaints procedure for the public and whilst no formally whistle blowing procedure is in place the Council's grievance procedure would permit such matters to be dealt with properly.
- The Council has clear channels of communication with all sectors including public sessions before its meetings, surveys of users and local residents' needs and views and encourages the public to give to the Council their views upon all aspects of the Council services provided.
- The Council has agreed as a fundamental policy partnership working with other local authorities and organisations within the Town where benefit can be shown by such partnership working.

**Review of effectiveness**

Filton Town Council has responsibility for conducting, at least annually, a review of the effectiveness of its governance framework including the system of internal control. The review of effectiveness is informed by the control exercised by members and the work of the internal auditor and the executive managers within the Council, who have responsibility for the development and maintenance of the governance framework. It is further enhanced by reports and comments made by the external auditors and other review agencies and inspectors.

We continue to be advised on the implications of the result of the review of the governance framework by the Council, relevant committees, officers and the internal auditor, and plan to address weaknesses as they arise and thus ensure continuous improvement of the system is in place.

**Significant governance issues**

The following matters were identified as perceived weaknesses in the council's system of internal control:

- There was inadequate control over certain aspects of the payroll authorisation. No material errors were identified and the control issues were resolved during the year.
- The council is currently reviewing its procedures for control and authorisation of expenditure for the delivery of goods and services, and will initiate any necessary changes as a result of that review.

As any such issues arise, effective steps will be taken to ensure that matters are addressed, weaknesses eradicated and revised arrangements implemented at the earliest possible opportunity.

**Approval of Statement**

This revised statement was approved at a meeting of the council held on 22nd September 2009 when authority was given for the Chair and the Town Clerk to sign.

Signed: .....

Cllr T. W. Pomroy

Chair

.....

Mrs Lesley Reuben, Ci LCA

Town Clerk

Date: .....

## **Filton Town Council**

### **Auditor's Report to the Council**

**31 March 2009**

We have audited the Statements of Accounts on pages 11 to 32, which have been prepared in accordance with the accounting policies applicable to local councils as set out on pages 16 to 17.

This report is made solely to the members of Filton Town Council in accordance with Part II of the Audit Commission Act 1998 and for no other purpose, as is set out in paragraph 54 of the Statement & Responsibilities of Auditors and of Audited Bodies, prepared by the Audit Commission. To the fullest extent permitted by law, we do not accept or assume responsibility for anyone other than the council for our audit work, for this report, or for the opinion that we have formed.

#### **Respective Responsibilities of the Responsible Financial Officer and Auditors**

As described in the Statement of Responsibilities, page 6, the R.F.O. is responsible for the preparation of the Statements of Accounts in accordance with the Statement of Recommended Practice on Local Authority Accounting in the United Kingdom 2007. Our responsibilities as the independent auditor are established by statute, the Code of Audit Practice issued by the Audit Commission and our profession's ethical guidance.

We report to you our opinion as to whether the Statements of Accounts present fairly the financial position of the council and its Income and Expenditure for the year.

We review whether the Annual Governance Statement, page 7, reflects compliance with the requirements of CIPFA's guidance 'The Statement on Internal Control in Local Government: Meeting the Requirements of the Accounts and Audit Regulations 2003' published on 2 April 2004. We report if it does not meet the requirements specified by CIPFA or if the statement is misleading or inconsistent with other information that we are aware of from our audit of the financial statements. We are not required to consider, nor have we considered, whether the Annual Governance Statement covers all risks and controls. We are also not required to form an opinion on the effectiveness of the council's corporate governance procedures. Our review was not performed for any purpose connected with any specific transaction and should not be relied upon for any such purpose.

We read the other information published with the Statements of Accounts and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the Statements of Accounts.

#### **Basis of Opinion**

We conducted our audit in accordance with the Audit Commission Act 1998 and the Code of Auditing Practice issued by the Audit Commission, which requires compliance with the relevant auditing standards issued by the Auditing Practices Board.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Statements of Accounts. It also includes an assessment of the significant estimates and judgments made by the council in the preparation of the Statements of Accounts and of whether the accounting policies are appropriate to the council's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations that we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the Statements of Accounts are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of the information in the financial statements.

**Filton Town Council**  
**Auditor's Report to the Council**  
**31 March 2009**

**Opinion**

In our opinion, the Statements of Accounts present fairly the financial position of Filton Town Council at 31 March 2009 and its Income and Expenditure for the year then ended.

**Certificate**

We certify that we have completed the audit of the accounts in accordance with the requirements of the Audit Commission Act 1998 and the Code of Audit Practice issued by the Audit Commission.

Signed: .....

Date: .....

For: Audit Commission  
Westward House  
Lime Kiln Close  
Stoke Gifford  
Bristol  
BS34 8SR

**Filton Town Council**  
**Income and Expenditure Account**

**31 March 2009**

	Notes	2009 £	2009 £	2009 £	2008 £
		Gross Expenditure	Income	Net Expenditure	Net Expenditure
<b>CULTURAL &amp; RELATED SERVICES</b>					
Recreation and Sport		866,253	(523,729)	342,524	346,344
Open Spaces		1,406	(2,973)	(1,567)	(783)
<b>PLANNING &amp; DEVELOPMENT SERVICES</b>					
Community Development		21,787	(2,491)	19,296	15,526
<b>HIGHWAYS, ROADS &amp; TRANSPORT SERVICES</b>					
Highways/Roads (Routine)		790	-	790	1,565
<b>CENTRAL SERVICES</b>					
Corporate Management		133,522	(17,563)	115,959	118,679
Democratic Representation and Management		9,965	-	9,965	18,162
Civic Expenses		950	-	950	950
<b>Net Cost of Services</b>		<b>1,034,673</b>	<b>(546,756)</b>	<b>487,917</b>	<b>500,443</b>
<hr/>					
Interest payable and similar charges	1			9,607	8,624
Interest and Investment Income	2			(11,883)	(15,802)
Pension interest cost and expected return on pensions assets				4,000	(1,000)
<hr/>					
<b>Net Operating Expenditure</b>				<b>489,641</b>	<b>492,265</b>
Precept on District Council				(498,300)	(470,045)
<b>(Surplus)/Deficit for the Year</b>				<b>(8,659)</b>	<b>22,220</b>

*The notes on pages 18 to 32 form part of these accounts.*

**Filton Town Council**

**Statement of Movement on the General Fund Balance**

**31 March 2009**

	<b>Notes</b>	<b>2009 £</b>	<b>2008 £</b>
(Surplus)/Deficit for the year on the Income and Expenditure Account.		(8,659)	22,220
Net additional amount required by statute and non-statutory proper practices to be debited or credited to the General Fund Balance for the year.	12	(65,812)	(65,564)
(Increase) in General Fund Balance for the Year		(74,471)	(43,344)
General Fund Balance brought forward		(133,440)	(90,096)
General Fund Balance carried forward		<u>(207,911)</u>	<u>(133,440)</u>

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*The notes on pages 18 to 32 form part of these accounts.*

**Filton Town Council**  
**Statement of Total Recognised Gains and Losses**  
**31 March 2009**

Notes	2009 £	2008 £
(Surplus)/Deficit for the year on the Income and Expenditure Account.	(8,659)	22,220
Actuarial (gains)/losses	(24,000)	22,000
<b>Total recognised (gains)/losses for the year</b>	<b>(32,659)</b>	<b>44,220</b>

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*The notes on pages 18 to 32 form part of these accounts.*

**Filton Town Council**

**Balance Sheet**

**31 March 2009**

	Notes	2009 £	2009 £	2008 £
<b>Fixed Assets</b>				
Tangible Fixed Assets	13		1,949,529	1,984,989
<b>Current Assets</b>				
Stock	16	8,272		6,626
Debtors	17	23,939		27,272
Cash at bank and in hand		<u>363,109</u>		<u>418,207</u>
		395,320		452,105
<b>Current Liabilities</b>				
Current Portion of Long Term Borrowings		(8,437)		(10,924)
Creditors and accrued expenses	18	<u>(79,196)</u>		<u>(86,387)</u>
<b>Net Current Assets</b>			307,687	354,794
<b>Total Assets Less Current Liabilities</b>			2,257,216	2,339,783
<b>Long Term Liabilities</b>				
Long-term borrowing	20		(148,411)	(174,736)
Deferred Grants	22		(952,836)	(1,030,737)
Pension Fund Net (Liabilities)	11		(72,000)	(83,000)
			<u>1,083,969</u>	<u>1,051,310</u>
<b>Capital and Reserves</b>				
Capital Adjustment Account	24		914,216	974,999
Pensions Reserve	11		(72,000)	(83,000)
Earmarked Reserves	25		33,842	25,871
General Reserve			<u>207,911</u>	<u>133,440</u>
			<u>1,083,969</u>	<u>1,051,310</u>

These accounts have been approved by the Council.

Signed: .....  
Cllr T. W. Pomroy  
Chair

.....  
Mrs Lesley Reuben, Ci LCA  
Responsible Financial Officer

Date: .....

.....

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*The notes on pages 18 to 32 form part of these accounts.*

**Filton Town Council**

**Cash Flow Statement**

**31 March 2009**

	Notes	2009 £	2009 £	2008 £
<b>REVENUE ACTIVITIES</b>				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(559,012)		(521,513)
Other operating payments		(409,675)		(390,153)
			(968,687)	(911,666)
<i>Cash inflows</i>				
Precept on District Council		498,300		470,045
Cash received for services		543,553		498,173
			1,041,853	968,218
<b>Net cash inflow from Revenue Activities</b>	28		73,166	56,552
<b>SERVICING OF FINANCE</b>				
<i>Cash outflows</i>				
Interest paid		(9,563)		(8,719)
<i>Cash inflows</i>				
Interest received		12,148		16,777
<b>Net cash inflow from Servicing of Finance</b>			2,585	8,058
<b>CAPITAL ACTIVITIES</b>				
<i>Cash outflows</i>				
Purchase of fixed assets		(102,037)		(74,583)
<b>Net cash (outflow) from Capital Activities</b>			(102,037)	(74,583)
<b>Net cash (outflow) before Financing</b>			(26,286)	(9,973)
<b>FINANCING AND LIQUID RESOURCES</b>				
<i>Cash outflows</i>				
Loan repayments made			(28,812)	(10,545)
<b>Net cash (outflow) from financing and liquid resources</b>			(28,812)	(10,545)
<b>(Decrease) in cash</b>	29		<b>(55,098)</b>	<b>(20,518)</b>

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*The notes on pages 18 to 32 form part of these accounts.*

**Filton Town Council**  
**Statement of Accounting Policies**

**31 March 2009**

**Accounting Convention**

The accounts have been prepared in accordance with the Code of Practice on Local Authority Accounting in Great Britain (the code), which is recognised by statute as representing proper accounting practices. These practices are further set out in the 2008 Statement of Recommended Practice on Local Authority Accounting in Great Britain (the 2008 SORP), together with the Best Value Code of Accounting Practice (BVACOP) where applicable.

It is also a requirement of the code that service revenue accounts include depreciation for all fixed assets used in the delivery of services.

**Fixed Assets**

All expenditure on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

land and buildings are included in the balance sheet at Depreciated Replacement Cost (DRC). The DRC basis of valuation requires an estimate of the value of the land in its existing use, together with the current replacement cost of the building and its external works, from which appropriate deductions have been made to reflect the age, condition, economic, functional and environmental obsolescence and other locational factors which might result in the existing building being worth less than a new replacement building,

all other assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and /or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

**Impairment**

The council is required to carry out a review of the condition of its assets annually to ensure that the values as reflected in the accounts are not materially overstated. Any material overstatement is corrected by additional provisions for impairment of value as required.

**Depreciation Policy**

Buildings are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis (subject to revaluations as stated above).

Vehicles, plant, equipment and furniture are depreciated over 5 years at 20% per annum straight line.

Infrastructure assets are depreciated over 5 to 10 years at 10% to 20% per annum straight line.

Community assets, other than land improvements, are not depreciated

**Grants or Contributions from Government or Related Bodies**

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

**Filton Town Council**  
**Statement of Accounting Policies**  
**31 March 2009**

**Stocks and Work in Progress**

Stocks held for resale, where significant, are valued at the lower of cost or net realisable value. Consumable stocks have been treated as an expense when purchased because their value was not material.

**Debtors and Creditors**

The revenue accounts of the council are maintained on an accruals basis in accordance with the code. That is, sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of insurance premiums and regular quarterly accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

**VAT**

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

**External Loan Repayments**

Details of the council's external borrowings are shown at note 20.

**Leases**

Details of the council's obligations under operating leases are shown at note 19.

**Reserves**

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 25

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Asset Adjustment Accounts – represent the council's investment of resources in such assets already made.

Pension Fund Reserve – represents the council's interest in the net assets/liabilities in the fund in which it participates.

**Interest Income**

All interest receipts are credited initially to general funds.

**Cost of Support Services**

The costs of management and administration have been apportioned to all services on an appropriate and consistent basis.

**Pensions**

The pension costs that are charged to the council's accounts in respect of its employees are equal to the contributions paid to the funded pension scheme for these employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2010 and any change in contribution rates as a result of that valuation will take effect from 1st April 2011.

**Filton Town Council**

**Notes to the Accounts**

**31 March 2009**

**1 Interest Payable and Similar Charges**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
External Interest Charges - Loans	9,607	8,624
	<u>9,607</u>	<u>8,624</u>

**2 Interest and Investment Income**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Interest Income - General Funds	11,883	15,802
	<u>11,883</u>	<u>15,802</u>

**3 Related Party Transactions**

The council is required to disclose material transactions with related parties – bodies that have the potential to control or influence the council or to be controlled or influenced by the council. Disclosure of these transactions allows readers to assess the extent to which the council might have been constrained in its ability to operate independently or might have secured the ability to limit another party's freedom to bargain with the council at arms length.

Related parties include:

**Central Government**

The council's operations are controlled by statutes passed by Central Government. All transactions with Central Government arise as a result of some of those statutes but do not, in the opinion of the council, require to be disclosed here.

**Principal Authorities**

The District Council collects this council's Precept and remits the same to the council under statutory provisions. The Precept is disclosed separately elsewhere in these accounts.

The County Council administers the Pension Fund of which certain of the council's staff are members. Details of amounts payable to the fund are disclosed at note 10.

Agency arrangements with other authorities (if any) are disclosed at note 4.

**Members of the council**

Members have direct control over the council's financial and operating policies. During the year no members have undertaken any declarable, material transactions with the council, nor the council with any member. Details of such transactions (if any) are recorded in the Register of Members' Interests, open to public inspection at the council's offices.

Members represent the council on various organisations. Appointments are reviewed annually, unless a specific termination date applies to the term of office. None of these appointments places a Member in a position to exert undue influence or control.

**Officers of the Council**

Other than their contracts of employment, no material transactions have been made during the year between the council and any officer.

**Other Organisations**

The council awards grants to support a number of voluntary or charitable bodies. It does not attempt to exert control or influence as a result of such grants.

**Filton Town Council**

**Notes to the Accounts**

**31 March 2009**

**4 Agency Work**

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

**5 Audit Fees**

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Fees for statutory audit services	9,600	9,610
Total fees	<u>9,600</u>	<u>9,610</u>

**6 Publicity**

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Swimming Pool Adverts	3,604	3,796
Publicity	458	1,414
Newsletter	2,472	1,600
Recruitment Advertising	822	3,395
Other Advertising	216	260
	<u>7,572</u>	<u>10,465</u>

**7 S.137 Expenditure**

Section 137 of the Local Government Act 1972 (as amended) enables the council to spend up to the product of £5.86(year ended 31 March 2008 - £5.64) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers.

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
The total amount of available for this purpose was	<u>46,048</u>	<u>44,031</u>

Expenditure was incurred for the following purposes:

Grant - 'Filton People'	-	1,300
Grants to Voluntary Organisations	6,580	4,265
Grant - Four Towns TPT	2,000	2,000
Grant - Twinning Association	650	650
Childrens' Christmas Party	221	-
	<u>9,451</u>	<u>8,215</u>

It should be noted that grants to bodies such as the Citizen's Advice Bureau are made under other specific legal powers and so are not included in the above figures.

**Filton Town Council**

**Notes to the Accounts**

**31 March 2009**

**8 Members' Allowances**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Members of Council have been paid the following allowances for the year:		
Mayors Allowance	950	950
	<u>950</u>	<u>950</u>

The council has resolved that, other than the Chair, no members allowances will be paid.

**9 Employees**

The average weekly number of employees during the year was as follows:

	<b>2009</b>	<b>2008</b>
	<b>Number</b>	<b>Number</b>
Full-time	15	13
Part-time	13	14
Temporary	29	24
	<u>57</u>	<u>51</u>

All staff are paid in accordance with nationally agreed pay scales.

No officer received a salary in excess of £50,000

**10 Pension Costs**

The council participates in the The Avon Pension Fund. The The Avon Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2009 was £16,552 (31 March 2008 - £13,619).

The most recent actuarial valuation was carried out as at 31st March 2007, and the council's contribution rate is confirmed as being 9.20% of employees' pensionable pay with effect from 1st April 2009 (year ended 31 March 2009 – 8.70%).

Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as The Avon Pension Fund, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

## Filton Town Council

### Notes to the Accounts

31 March 2009

#### **11 Pension Assets and Liabilities**

In accordance with Financial Reporting Standard No. 17 – Retirement Benefits, Filton Town Council is required to disclose certain information concerning assets, liabilities, income and expenditure related to pension schemes for its employees.

Filton Town Council participates in the Local Government Pension Scheme, which is administered by The Avon Pension Fund. The Local Government Pension Scheme is a defined benefit scheme based on final pensionable salary. The most recent valuation was carried out as at 31st March 2007, and has been updated by Mercer Human Resource Consulting Ltd., independent actuaries to The Avon Pension Fund to take account of the requirements of FRS 17 in order to assess the liabilities of the Fund as at 31 March 2009. Liabilities are valued on an actuarial basis using the projected unit method, which assesses the future liabilities discounted to their present value.

The council contributes to the The Avon Pension Fund at a common rate applicable to a group of employees, which is set having regard to the assets and liabilities to the group as a whole.

The main assumptions used for the purposes of FRS 17 are as follows:

#### **Financial Assumptions**

	<b>31 March 2009</b>	<b>31 March 2008</b>	<b>31 March 2007</b>
	<b>% p.a.</b>	<b>% p.a.</b>	<b>% p.a.</b>
Discount Rate	7.10	6.10	5.40
Rate of increase in salaries	4.55	4.85	4.35
Rate of increase in pensions	3.30	3.60	3.10
Rate of increase in deferred pensions	3.30	3.60	-
Rate of inflation	3.30	3.60	3.10

#### **Expected rate of return on assets**

Equities	7.50	7.50	7.50
Rate of return on Bonds - Government	4.00	4.60	4.70
Rate of return on Bonds - Other	6.00	6.10	5.40
Other assets	0.50	5.25	5.25

Assets are valued at fair value, principally bid value for investments, and comprise:

	<b>31 March 2009</b>	<b>31 March 2008</b>	<b>31 March 2007</b>
	<b>Value (£000s)</b>	<b>Value (£000s)</b>	<b>Value (£000s)</b>
Equities	188	214	263
Bonds - Government	43	61	44
Bonds - Other	26	18	27
Other assets	51	50	8
Total	<u>308</u>	<u>343</u>	<u>342</u>

The proportions of total assets held in each asset type, shown above, reflect the proportions held by the Fund as a whole at 31 March 2009.

#### **Post retirement mortality assumptions**

Non-retired members (retiring in the future in normal health)	PA92mc YOB Tables + 1 year	PA92mc YOB Tables + 1 year
Current pensioners (retired in normal health)	PA92mc YOB Tables + 1 year	PA92mc YOB Tables + 1 year

**Filton Town Council**

**Notes to the Accounts**

**31 March 2009**

**Life expectancy**

Of a male (female) future pensioner aged 65 in 20 years' time	22.2 (25.0) years	22.2 (25.0) years
Of a male (female) current pensioner aged 65	21.1 (24.0) years	21.1 (24.0) years

**Commutation of pension for lump sum at retirement**                      50% take maximum cash, 50% take 3/80ths cash

The following amounts were measured in accordance with the requirements of FRS 17:

**AMOUNTS INCLUDED IN THE COUNCIL'S BALANCE SHEET**

**PENSION FUND NET ASSETS**

<b>Summary of The Avon Pension Fund's Pension Fund Balance Sheet applicable to the council</b>	<b>31 March 2009 (£000s)</b>	<b>31 March 2008 (£000s)</b>	<b>31 March 2007 (£000s)</b>
Share of assets	308	343	342
Estimated liabilities	(380)	(426)	(390)
Net pensions surplus	<u>(72)</u>	<u>(83)</u>	<u>(48)</u>

**PENSION FUND RESERVE**

**Movement in Deficit during the year**

	<b>2009 (£000s)</b>	<b>2008 (£000s)</b>
Deficit at 01 April 2008	(83)	(48)
Current Service Cost	(26)	(22)
Employer Contributions	17	14
Past Service/Curtailment Cost	-	(6)
Net Interest/Return on Assets	(4)	1
Actuarial Gain/(Loss)	24	(22)
Deficit at 31 March 2009	<u>(72)</u>	<u>(83)</u>

**Change in Benefit Obligation during the year**

	<b>2009 (£000s)</b>	<b>2008 (£000s)</b>
Benefit obligation at beginning of year	426	390
Current Service Cost	26	22
Interest on Pension Liabilities	27	22
Member Contributions	12	-
Past Service Cost	-	6
Actuarial (gains)/losses on liabilities	(111)	(25)
Benefit obligation at beginning of year	<u>380</u>	<u>426</u>

**Change in Plan Assets during the year**

	<b>2009 (£000s)</b>	<b>2008 (£000s)</b>
Fair value of plan assets at beginning of year	343	[ 342
Expected return on plan assets	23	23
Actuarial gains/(losses) on assets	(87)	(31)
Employer Contributions	17	14
Member Contributions	12	-
Fair value of plan assets at beginning of year	<u>308</u>	<u>343</u>

**Filton Town Council**

**Notes to the Accounts**

**31 March 2009**

<b>History of Experience Gains and Losses</b>	<b>31 March 2009 (£000s)</b>	<b>31 March 2008 (£000s)</b>	<b>31 March 2007 (£000s)</b>	<b>31 March 2006 (£000s)</b>	<b>31 March 2005 (£000s)</b>
Difference between Expected and Actual Return on Assets	(87)	(31)	-	42	4
Value of Assets	308	343	342	301	222
<b>Percentage of Assets</b>	<b>(28.25)%</b>	<b>(9.04)%</b>	<b>- %</b>	<b>13.95 %</b>	<b>1.80 %</b>
Experience Gains Recognised in STMR	111	25	-	(10)	33
Total Present Value of Liabilities	(380)	(426)	(390)	(360)	(274)
<b>Percentage of the Total Present Value of Liabilities</b>	<b>29.21 %</b>	<b>5.87 %</b>	<b>- %</b>	<b>(2.78)%</b>	<b>12.04 %</b>
Actuarial Gains/(Losses) Recognised in STMR	24	(22)	25	(4)	(21)
Total Present Value of Liabilities	(380)	(426)	(390)	(360)	(274)
<b>Percentage of the Total Present Value of Liabilities</b>	<b>6.32 %</b>	<b>(5.16)%</b>	<b>6.41 %</b>	<b>(1.11)%</b>	<b>(7.66)%</b>

The following amounts were measured in accordance with requirements of FRS 17:

**AMOUNTS REPORTED IN THE COUNCIL'S**

**INCOME & EXPENDITURE ACCOUNT**

**Pension Revenue Items during the year**

<b>Operating Costs</b>	<b>2009 (£000s)</b>	<b>2008 (£000s)</b>
Current Service Cost	(26)	(22)
Past Service Cost	-	(6)
Total Cost	(26)	(28)
Financing (Cost)/Gain		
Expected Return on Assets	23	23
Interest on Pension Liabilities	(27)	(22)
	(4)	1

**NON-REVENUE MOVEMENTS IN RESERVES**

**Statement of Actuarial Gains/(Losses)**

	<b>2009 (£000s)</b>	<b>2008 (£000s)</b>
Asset (Loss)	(87)	(31)
Liability Gain	111	25
Change in Assumptions	-	(16)
Net Gain/(Loss)	24	(22)

**Filton Town Council**

**Notes to the Accounts**

**31 March 2009**

**12 Reconciling Items for the Statement of Movement on the General Fund Balance**

	<b>31 March 2009 £</b>	<b>31 March 2009 £</b>	<b>31 March 2008 £</b>
<b>Amount included in the Income and Expenditure Account but required by statute to be excluded when determining the Movement on the General Fund Balance for the year</b>			
Reversal of Depreciation	(137,497)		(135,562)
Deferred grants released	77,901		70,781
	<hr/>	(89,596)	<hr/> (91,781)
<b>Amounts not included in the Income and Expenditure Account but required to be included by statute when determining the Movement on the General Fund Balance for the year</b>			
Loans fund principal repayments	28,813		10,544
Investments made charged in-year to the General Fund Balance			
Employer's contribution payable to the The Avon Pension Fund and retirement benefits payable direct to pensioners	17,000		14,000
	<hr/>	45,813	<hr/> (24,544)
<b>Transfers to or from the General Fund Balance that are required to be taken into account when determining the Movement on the General Fund Balance for the year</b>			
Other Transfers to/from Capital Adjustment Account	(30,000)		-
Net transfer to or from Earmarked Reserves	7,971		1,673
	<hr/>	(22,029)	<hr/> (1,673)
<b>Net additional amount required to be debited/(credited) to the General Fund Balance for the year</b>		<hr/> <b>(65,812)</b>	<hr/> <b>(65,564)</b> <hr/>

**Filton Town Council**

**Notes to the Accounts**

**31 March 2009**

**13 Tangible Fixed Assets**

	<b>Operational Freehold Land and Buildings</b>	<b>Operational Leasehold Land and Buildings</b>	<b>Vehicles and Equipment</b>	<b>Infra- structure Assets</b>	<b>Community Assets</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 31 March 2008	2,107,187	25,000	238,318	139,825	49,604	2,559,934
Additions	-	-	-	102,037	-	102,037
	2,107,187	25,000	238,318	241,862	49,604	2,661,971
<b>Depreciation</b>						
At 31 March 2008	(364,145)	(500)	(170,513)	(31,729)	(8,058)	(574,945)
Charged for the year	(91,057)	(500)	(19,564)	(24,898)	(1,478)	(137,497)
	(455,202)	(1,000)	(190,077)	(56,627)	(9,536)	(712,442)
<b>Net Book Value</b>						
At 31 March 2009	1,651,985	24,000	48,241	185,235	40,068	1,949,529
At 31 March 2008	1,743,042	24,500	67,805	108,096	41,546	1,984,989

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

**Fixed Asset Valuation**

The freehold and leasehold properties that comprise the council's properties have been valued as at 1st August 2004 by external independent valuers, Messrs the Valuation Office. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

**14 Financing of Capital Expenditure**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
The following capital expenditure during the year:		
Fixed Assets Purchased	102,037	74,583
	102,037	74,583
was financed by:		
Capital Grants	102,037	74,583
Precept and Revenue Income	-	-
	102,037	74,583

**Filton Town Council**

**Notes to the Accounts**

**31 March 2009**

**15 Information on Assets Held**

Fixed assets owned by the council include the following:

**Operational Land and Buildings**

Filton Leisure Centre Complex  
Allotments (Leasehold)

**Vehicles and Equipment**

Tractors & Mowers - 2  
Play Equipment  
Skate Park  
Sports Centre Equipment  
Bar Equipment  
Sundry grounds maintenance equipment  
Sundry office equipment

**Infrastructure Assets**

Lighting and Floodlighting  
Fencing and gates at various sites  
Bus shelters – 3  
Cycle Speedway Track  
Other street furniture

**Community Assets**

Northville Millennium Green  
Elm Park Playing Field  
Northville Playing Field  
Bronze Sculpture  
Statue at Filton Roundabout

**16 Stocks**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Leisure/Sports Centres	8,272	6,626
	<u>8,272</u>	<u>6,626</u>

**Filton Town Council**

**Notes to the Accounts**

**31 March 2009**

**17 Debtors**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade Debtors	18,410	18,995
VAT Recoverable	-	5,737
Other Debtors	155	-
Prepayments and Accrued Income	2,875	2,275
Accrued Income	2,499	-
Accrued Interest Income	-	265
	<hr/>	<hr/>
	23,939	27,272
	<hr/> <hr/>	<hr/> <hr/>

**18 Creditors and Accrued Expenses**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade Creditors	26,634	32,280
Other Creditors	-	60
V A T Payable	418	-
Accruals	16,429	17,198
Income in Advance	35,715	36,849
	<hr/>	<hr/>
	79,196	86,387
	<hr/> <hr/>	<hr/> <hr/>

**19 Financial Commitments under Operating Leases**

The council had annual commitments under non-cancellable operating leases in respect of vehicles and equipment as follows:

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Obligations expiring within one year	1,189	-
Obligations expiring between two and five years	860	3,372
Obligations expiring after five years	-	-
	<hr/>	<hr/>
	2,049	3,372
	<hr/> <hr/>	<hr/> <hr/>

**Filton Town Council**

**Notes to the Accounts**

**31 March 2009**

**20 Long Term Liabilities**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Public Works Loan Board	156,848	164,871
Bank Loans	-	20,789
	<hr/> 156,848	<hr/> 185,660

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
The above loans are repayable as follows:		
Within one year	8,437	10,924
From one to two years	8,872	11,337
From two to five years	29,459	36,714
From five to ten years	59,080	62,698
Over ten years	51,000	63,987
	<hr/> 156,848	<hr/> 185,660
Total Loan Commitment	156,848	185,660
Less: Repayable within one year	(8,437)	(10,924)
	<hr/> 148,411	<hr/> 174,736

**21 Financial Instruments**

The council's financial instruments can be categorised as follows:

**Financial Liabilities**

PWLB long term borrowings are valued by reference to the 'premature repayment' set of rates in force at 31<sup>st</sup> March 2009 as calculated by the Public Works Loan Board.

Creditors and Debtors and other receivables are taken to be the invoiced or billed amount.

The Fair Value calculated on liabilities is as follows:

	<b>31<sup>st</sup> March 2009</b>	<b>Fair Value</b>
	<b>Carrying Amount</b>	<b>£</b>
	<b>£</b>	<b>£</b>
Creditors and Accrued Expenditure	79,196	79,196
Committed Sums Received in Advance	952,836	952,836
Public Works Loan Board	156,848	183,668

The council has limited exposure to a variety of financial risks. These Include:

Credit Risk – the possibility that third parties might fail to pay amounts due to the authority;

Liquidity Risk – the possibility that the authority might not have funds available to meet its commitments;

Market Risk – the possibility income would be effected by a change in interest rates.

**Filton Town Council**

**Notes to the Accounts**

**31 March 2009**

**Financial Assets**

**Credit Risks Arising from Financial Instruments**

Credit risk arises from deposits with banks and financial instruments, as well as credit exposures with the council's customers. It is the council's policy that deposits are only made with banks who have the highest credit score. Income from business activities including pitch hires, commercial lettings and allotments operations represent approximately 51.7% of the council's income. As a significant proportion of this income is received in advance or in cash any losses arising from these activities are not considered to be a material threat to the council's financial resources.

The following summarises the council's potential maximum exposure to credit risk:

	<b>31<sup>st</sup> March 2008 Carrying Amount</b>	<b>Fair Value</b>	<b>Historical experience of Default</b>
	<b>£</b>	<b>£</b>	
Deposits with Banks	363,109	363,109	0%
Due from Customers	18,410	18,410	0%
Other Receivables	5,529	5,529	0%

**Liquidity Risk:** The council has access to borrowings from the Public Works Loan Board following approval by the Secretary of State. The maturity of long term financial liabilities is analysed in Note 18. All other creditors are payable within one year.

**Market Risk:** The council's loans are fixed rates and therefore not affected by interest rate movements.

**Price Risk:** The council does not invest in equity shares.

**22 Deferred Grants**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Capital Grants Unapplied</b>		
At 01 April 2008	176,408	250,991
Grants received in the year	-	-
Applied to finance capital investment	(102,037)	(74,583)
At 31 March 2009	<u>74,371</u>	<u>176,408</u>
<b>Capital Grants Applied</b>		
At 01 April 2008	854,329	850,527
Grants Applied in the year	102,037	74,583
Released to offset depreciation	(77,901)	(70,781)
At 31 March 2009	<u>878,465</u>	<u>854,329</u>
<b>Total Deferred Grants</b>		
At 31 March 2009	<u>952,836</u>	<u>1,030,737</u>
At 01 April 2008	<u>1,030,737</u>	<u>1,101,518</u>

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

## **Filton Town Council**

### **Notes to the Accounts**

**31 March 2009**

#### **23 Summary of Movements on Reserves**

The council keeps a number of reserves in the Balance Sheet. Some are required to be held for statutory reasons, some are needed to comply with proper accounting practice, and others have been set up voluntarily to earmark resources for future spending plans.

<b>Reserve</b>	<b>Purpose of Reserve</b>	<b>Notes</b>	<b>Balance at 01 April 2008</b>	<b>Net Movement in Year</b>	<b>Balance at 31 March 2009</b>
			<b>£</b>	<b>£</b>	<b>£</b>
Capital Adjustment Account	Store of capital resources set aside to meet past capital expenditure	24	974,999	(60,783)	914,216
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	25	25,871	7,971	33,842
Pensions Reserve	Balancing account to allow inclusion of Pension Liability in the Balance Sheet	11	(83,000)	11,000	(72,000)
General Fund	Resources available to meet future running costs		133,440	74,471	207,911
Total			<u>1,051,310</u>	<u>32,659</u>	<u>1,083,969</u>

#### **24 Capital Adjustment Account (formerly Capital Finance Account)**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Balance at 01 April	974,999	1,029,236
Loan repayments	28,813	10,544
Reversal of depreciation	(137,497)	(135,562)
Deferred grants released	77,901	70,781
Other transfers (incl. p y a)	(30,000)	-
	<u>914,216</u>	<u>974,999</u>
Balance at 31 March	<u>914,216</u>	<u>974,999</u>

The Capital Adjustment Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

#### **25 Earmarked Reserves**

	<b>Balance at 01/04/2008</b>	<b>Contribution to reserve</b>	<b>Contribution from reserve</b>	<b>Balance at 31/03/2009</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other Earmarked Reserves	25,871	9,286	(1,315)	33,842
Total Earmarked Reserves	<u>25,871</u>	<u>9,286</u>	<u>(1,315)</u>	<u>33,842</u>

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2009 are set out in detail at Appendix A.

**Filton Town Council**

**Notes to the Accounts**

**31 March 2009**

**26 Capital Commitments**

The council had no capital commitments at 31 March 2009 not otherwise provided for in these accounts.

**27 Contingent Liabilities**

The council has received an assessment in respect of disallowable VAT in the sum of £18,817. The council disagrees with this assessment, has appealed accordingly, and considers that no such sum is payable.

The council is not aware of any other contingent liabilities at the date of these accounts.

**28 Reconciliation of Revenue Cash Flow**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Surplus/(Deficit) for the year	8,659	(22,220)
Add/(Deduct)		
FRS17 Costs less Contributions	13,000	13,000
Reversal of Depreciation less Deferred Grants Released	59,596	64,781
Interest paid	9,563	8,719
Interest and Investment Income	(12,148)	(16,777)
(Increase)/Decrease in stock held	(1,646)	2,924
Decrease in debtors	3,333	508
(Decrease)/Increase in creditors	(7,191)	5,617
Revenue activities net cash inflow	<u>73,166</u>	<u>56,552</u>

**29 Movement in Cash**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Balances at 01 April</b>		
Cash with accounting officers	1,765	1,669
Cash at bank	416,442	437,056
Bank overdraft	-	-
	<u>418,207</u>	<u>438,725</u>
<b>Balances at 31 March</b>		
Cash with accounting officers	1,765	1,765
Cash at bank	361,344	416,442
Bank overdraft	-	-
	<u>363,109</u>	<u>418,207</u>
<b>Net cash (outflow)</b>	<u>(55,098)</u>	<u>(20,518)</u>

**Filton Town Council**

**Notes to the Accounts**

**31 March 2009**

**30 Reconciliation of Net Funds/Debt**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
(Decrease) in cash in the year	(55,098)	(20,518)
Cash outflow from repayment of debt	28,812	10,545
<b>Net cash flow arising from changes in debt</b>	<b>28,812</b>	<b>10,545</b>
Movement in net debt in the year	(26,286)	(9,973)
Cash at bank and in hand	418,207	438,725
Total borrowings	(185,660)	(196,205)
<b>Net funds at 01 April</b>	<b>232,547</b>	<b>242,520</b>
Cash at bank and in hand	363,109	418,207
Total borrowings	(156,848)	(185,660)
<b>Net funds at 31 March</b>	<b>206,261</b>	<b>232,547</b>

**31 Post Balance Sheet Events**

There are no significant Post Balance sheet events.